



# cerberos brokers

Professional Insurance Advisors

## **FACT SHEET**

### **GOONYELLA RIVERSIDE GROUP INCOME PROTECTION POLICY**

1.) Underwriter:	Lloyd's of London
2.) Policyholder:	Goonyella Riverside Lodge 43 Mills Avenue Moranbah QLD 4744
3.) Insured Person:	Declared individual members of the CFMEU, AMWU & CEPU Mining & Energy Division
4.) Period of Insurance	From: 01/02/2022 at 4pm local time To: 01/02/2023 at 4pm local time
5.) Coverage:	EACH INSURED PERSON Excluding Pre-Existing Conditions
Temporary Total Disablement Caused by Injury	85% of income to a maximum of \$2,300.00 per week or as per specified per individual pit at the benefit selected. Individuals 40+ pay at \$3.92 p/wk per \$100 weekly, \$2.94 p/wk per \$100 weekly for individuals aged 30 to 39 and \$2.52 p/wk \$100 weekly for individuals aged 29 and under.
Temporary Partial Disablement Caused by Injury	(a) if the Insured Person returns to work in a reduced capacity, the Compensation payable shall be the difference between the Compensation for Temporary Total Disablement and the weekly income earned from personal exertion per week or (b) if the Insured Person does not return to work, the Compensation shall be 25% of the Compensation for Temporary Total Disablement.
Temporary Total Disablement Caused by Sickness	85% of income to a maximum of \$2,300 per week
Temporary Partial Disablement Caused by Sickness	(a) if the Insured Person returns to work in a reduced capacity, the Compensation payable shall be the difference between the Compensation for Temporary Total Disablement and the weekly income earned from personal exertion per week or (b) if the Insured Person does not return to work, the Compensation shall be 25% of the Compensation for Temporary Total Disablement
6.) Sick/Personal Leave	Sick/Personal leave entitlements or ongoing production bonuses can be claimed at same time whilst on claim with no Benefit Offset.
7.) Scope of Cover	24 hours a day 7 days a week excluding work related injury or sickness
8.) Elimination Period	14 days each and every claim except if hospitalized for the first 48 hours from the point of manifestation then nil.
9.) Mental Health	Cover extended to include a 13 week benefit period for depression, anxiety, stress, mental, nervous, psychological, psychiatric or psychosomatic disorder(s) treated by a psychiatrist, psychologist or similar specialist, subject to the policy terms, conditions and exclusions.

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**AFSL: 260668 ABN: 61 106 769 886**



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| 10.) Funeral Benefit    | Compensation under this provision is limited to costs incurred up to \$5,000 per Insured Person, payable in direct reimbursement of funeral director costs.   |
| 11.) Benefit Period     | Insured Persons aged 16 to 64 - Maximum 104 weeks for all claims<br>Insured Persons aged 65 and over for which Injury maximum claim benefit period is 26 weeks and Sickness maximum claim benefit period is 13 weeks or 68 <sup>th</sup> birthday, whichever comes first.<br>Mental Health claims are to a maximum 26 weeks |
| 12.) Territorial Limits | Worldwide excluding North Korea, Iran and Cuba  |
| 13.) Age Limitations:   | 16 years to 68 <sup>th</sup> birthday   |

This information may be regarded as general advice. That is, your personal objectives, needs or financial situations were not taken into account when preparing this information. Accordingly, you should consider the appropriateness of any general advice we have given you, having regard to your own objectives, financial situation and needs before

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acting on it. Where the information relates to a particular financial product, you should obtain and consider the relevant product disclosure statement before making any decision to purchase that financial product.

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CFMEU Goonyella Riverside Lodge Income Protection Factsheet 2022 YOA Version 6 01/02/2022