



# cerberos brokers

Professional Insurance Advisors

01/12/2023

## FACT SHEET

### INCOME PROTECTION FOR INJURY AND SICKNESS INSURANCE POLICY

- 1.) Underwriter: Lloyd's of London
- 2.) Policyholder: Mining & Energy Union Queensland  
MEU Building, 61 Bowen Street, Spring Hill, Qld 4004
- 3.) Insured Person: Declared individual members of the Mining & Energy Union Queensland
- 4.) Period of Insurance  
From: 01 December 2023 at 4pm local time  
To: 01 November 2024 at 4pm local time
- 5.) Coverage: EACH INSURED PERSON Excluding Pre-Existing Conditions
- Temporary Total Disablement Caused by Injury 85% of income to a maximum of \$2,310 per week or as per specified per individual pit at the benefit selected. Individuals aged 60+ pay at \$5.90 p/wk per \$110 weekly, \$5.40 p/wk per \$110 weekly for individuals aged 50 to 59, \$5.20 p/wk per \$110 weekly for individuals aged 40 to 49, \$3.75 p/wk per \$110 weekly for individuals aged 30 to 39 and \$3.15 p/wk per \$110 weekly for individuals aged 29 and under.
- Temporary Partial Disablement Caused by Injury (a) if the Insured Person returns to work in a reduced capacity, the Compensation payable shall be the difference between the Compensation for Temporary Total Disablement and the weekly income earned from personal exertion per week or  
(b) if the Insured Person does not return to work, the Compensation shall be 25% of the Compensation for Temporary Total Disablement.
- Temporary Total Disablement Caused by Sickness 85% of income to a maximum of \$2,310 per week or as per specified per individual pit at the benefit selected. Individuals aged 60+ pay at \$5.90 p/wk per \$110 weekly, \$5.40 p/wk per \$110 weekly for individuals aged 50 to 59, \$5.20 p/wk per \$110 weekly for individuals aged 40 to 49, \$3.75 p/wk per \$110 weekly for individuals aged 30 to 39 and \$3.15 p/wk per \$110 weekly for individuals aged 29 and under.
- Caused by Sickness (a) if the Insured Person returns to work in a reduced capacity, the Compensation payable shall be the difference between the Compensation for Temporary Total Disablement and the weekly income earned from personal exertion per week or  
(b) if the Insured Person does not return to work, the Compensation shall be 25% of the Compensation for Temporary Total Disablement
- 6.) Sick/Personal Leave Benefit payable at the same time as receiving sick leave after initial 140 hours sick leave offset provision. Benefit payable at the same time as receiving personal leave entitlements (annual leave and long service leave).
- 7.) Scope of Cover 24 hours a day 7 days a week excluding work related injury or sickness
- 8.) Elimination Period 14 days in the event of an Injury or Sickness except if hospitalized for the first 48 hours from the point of manifestation then nil. Option for 28 day available.

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- 9.) Funeral Benefit Compensation under this provision is limited to costs incurred up to \$5,000 per Insured Person, payable in direct reimbursement of funeral director costs.
- 10.) Benefit Period Insured Persons aged 16 to 62 - Maximum 104 weeks for all claims. Insured Persons aged 63 to 64 Maximum 104 week for all claims but not exceeding 26 weeks beyond Insured Person's 65th birthday for injury or 13 weeks beyond Insured Person's your 65th birthday for illness. Insured Persons aged 65 and over for which Injury maximum claim benefit period is 26 weeks and Sickness maximum claim benefit period is 13 weeks or 70th birthday, whichever comes first.
- 11.) Territorial Limits Worldwide
- 12.) Age Limitations: 16 years to 70<sup>th</sup> birthday

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