



CFMEU

Fact Sheet – November 2010

Death by Sickness Policy MP 9887

Death Benefit by Sickness: \$150,000

The Insurer

AIA Australia Limited (ABN 79 004 837 861 AFSL 230043) has been operating in Australia for over 40 years. AIA Australia is a subsidiary of the AIA Group and a specialist provider of life insurance products aimed at protecting the financial health and welfare of Australians.

AIA Australia is the country's number one group life insurer by market share. In 2009, several of its life insurance products were recognised through industry awards commending value for money, best Term & TPD product and outstanding value Income Protection insurance.

Eligibility for Cover:

A permanent resident of Australia, who is both employed by an Agreed Coal Mine-Site and is a member of the CFMEU. Members of a CFMEU affiliated union namely CEPU, AMWU and APESMA and employed at an Agreed Coal Mine-Site are also eligible to become members under this Policy.

Members, who hold a valid visa as a temporary resident of Australia and are eligible for union membership and are employed at an Agreed Coal Mine-Site are also eligible to become members under this Policy.

Automatic Acceptance Limit:

All new members of CFMEU or an affiliated union will be provided with cover provided the member is under age 65 at the commencement date, at work at that time and must also join CFMEU or an affiliated union within 30 days of commencing employment with an Agreed Coal Mine-Site.

Members not eligible for Automatic Acceptance cover will be subject to underwriting and acceptance by the Insurer prior to cover commencing.

Exclusions:

No benefits are payable under the Policy for death by sickness, which is caused wholly or partly, directly or indirectly by:

- 1 Active service in the armed forces of any country or international organisation;
- 2 Declared or undeclared war or any act of war.

Worldwide Cover:

Members are covered 24 hours a day and may travel in any part of the world, for reasons other than employment, for a period of up to 3 months. Where such travel is for a period of more than 3 months, a request must be made to the Insurer for such cover to continue beyond the 3 month period.

Overseas Secondment:

If a Member is seconded overseas for reasons of their employment, cover can continue whilst the Member is overseas if approved by the Insurer beforehand.

Leave from Employment Without Pay:

Cover will continue for a period not exceeding 12 months, subject to the payment of premiums for that Member. If the Member's return to work is not made on the agreed date of return from leave, the cover for the Member will automatically cease 30 days after the agreed date of return from leave and re-application must be made for any subsequent reinstatement of cover.

Death by Sickness: Means death caused by other than violent, external and visible means.

Sickness: Means illness or disease suffered by the Member which manifests itself while the Member is covered under this Policy.

Duty of Disclosure

The following section on Duty of Disclosure applies to Members who do not qualify for Automatic Acceptance.

Before you enter into a contract of insurance with an insurer, you have a duty under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, which is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

Non Disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time. An insurer who is entitled to avoid a contract of insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum insured that you have been insured for in accordance with a formula that takes into account the contribution that would have been payable if you had disclosed all relevant matters to the insurer.

Privacy Statement

AIA Australia Limited ABN 79 004 837 861, AFSL 230043 follows the National Privacy Principles developed under the Privacy Amendment (Private Sector) Act 2000. AIA Australia's privacy policies and procedures may be found at aia.com.au.

For full details of terms and conditions which relate to you under this Plan, you may request a copy of the policy document from Insurance Training and Consulting on (07) 3839 8588.